

Department of Finance  <b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>Fund: 0804a</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Industrial Innovation Fund		
<b><u>Legal Citation</u></b> Chapter 1527, Statutes of 1982 Government Code section 12095.52		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds		<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal
<b><u>Authority and Purpose</u></b> This fund is a depository for funds received for use by the California Commission on Industrial Innovation.		
<b><u>Administering Agency</u></b> California Commission on Industrial Innovation		
<b><u>Major Revenue Source</u></b> Private sector money. Money funds. Other state funds. Fees for services rendered.		
<b><u>Disposition of Fund</u></b> Funding for the California Commission on Industrial Innovation to conduct research and provide advice regarding strategies for expanding the state's economy and employment rate.		
<b><u>Appropriation Authority</u></b> Section 12095.52 of the Government Code provides that the money in the fund shall be disbursed by the Controller upon request of the Commission. Section 12095.53 requires the Commission to submit an annual budget, for inclusion in the Governor's Budget, showing funding from all sources.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/ Historical Information</u></b> Pursuant to Government Code Section 13306(b), with the concurrence of the Controller's Office, this fund is being abolished effective 04/06/2010.		